

## **Treasurers Report 2018.** [For the year to 31 December 2018]

This report accompanies and explains an audited sheet showing details of expenditure and income for 2018 set against those for the previous year 2017.

**Income** - our major income source is membership, the number of allotment holders across the city is slightly up, 135 more than last year, at 2682 members generating £1073.10.

Winter event – no dig talk, anticipated to be run at a small loss, provided a small profit

The first Potato fair in February 2018 provided a bonus of £150 from Pennard plants, the hall costs were recorded in the accounts for 2017, [£77.93] so that event in effect ran generating a small profit.

### **Expenditure**

In preparation for the centenary year publication, a couple of books were bought to help with that production.

Admin expenses are significantly reduced this year as a result of paperwork being sent out electronically to all but one site. Many expenses involved by officers do go unclaimed. Attendance at meetings resolving issues at certain sites required claims for taxi journeys totalling £35.40.

The costs for the second potato fair are recorded at £43.12, whilst proceeds donated will show in the 2019 accounts, the event ran profitably!

Income set against expenditure generated a **surplus** of £1093 to add to funds.

The lower half of the sheet records how much money we have in the bank, the key figure being £5192.53. That important amount should be adequate to purchase the Public liability insurance in April anticipated to be around £4K. It is subsequently repaid into our account by OCC.

Beyond the £5192.53 We hold within our account a protected fund of £1666.46 for Centenary events which includes the centenary publication.

John Lardner

March 2019